INSIGHTS @AGCS

Highlights from the latest thought leadership content and opinion at Allianz Global Corporate & Specialty (AGCS):

ALLIANZ RISK BAROMETER
January 2020

THE MOST IMPORTANT BUSINESS RISKS FOR 2020
ALLIANZ RISK BAROMETER

1. Cyber incidents (▲ 2 (2019))
2. Business interruption (▼ 1 (2019))
3. Changes in legislation and regulation (▲ 4 (2019))
4. Natural catastrophes (▼ 3 (2019))
5. Market developments (▼ 5 (2019))
6. Climate change ranks #7 – its highest-ever position

According to:
- 2,718 risk management experts
- from 102 countries
- and 22 industry sectors

5 KEY TAKEAWAYS

- Cyber risk ranks as the top peril for businesses for the first time in the nine-year history of the Allianz Risk Barometer
- Cyber incidents are becoming more damaging and expensive for companies and can often result in lawsuits and litigation
- Business interruption ranks as the second top peril. Digital platforms and supply chains and civil unrest are creating new causes of disruption and loss of income
- Changes in legislation and regulation rises into the top three risks. Tariffs, sanctions, Brexit and protectionism cited as key concerns. Around 1,300 new trade barriers in 2019
- Climate change rises to its highest-ever position of #7. Companies are most concerned about physical losses from extreme weather but also fear consumer, regulatory and legal action.

ALLIANZ RISK BAROMETER 2020

Our annual survey on global business risks incorporates the views of a record 2,718 risk management experts in over 100 countries, including CEOs, risk managers, brokers and insurance experts. Download the full report www.agcs.allianz.com/news-and-insights/reports/allianz-risk-barometer.html

agcs.allianz.com
IN THE SPOTLIGHT

CYBER RISKS Evolve

Businesses face the challenge of larger and more expensive data breaches, an increase in ransomware and spoofing incidents, as well as the prospect of privacy-driven fines or litigation after an event.

Find out more

NEW CAUSES OF BUSINESS INTERRUPTION

The trend for larger and more complex business interruption losses continues unabated. Causes are becoming ever more diverse, ranging from fire, explosion or natural catastrophes to digital supply chains or even political violence.

Find out more

CLIMATE CHANGE BRINGS RISK COMPLEXITY

There is a growing awareness among companies that the negative effects of global warming above 2°C will have a dramatic impact. Failure to act will trigger regulatory action and influence decisions from customers, shareholders and business partners. Ignoring climate risk is more costly than grappling with it.

Find out more

DATA

ANNUAL RISK RANKINGS

Cyber incidents ranks as the top business risk in Austria, Belgium, France, India, Malaysia, South Africa, South Korea, Spain, Sweden, Switzerland, the UK and the US. Discover what are the top 10 concerns for risk management experts globally, as well as in 37 countries and 21 industry sectors.

Find out more

OPINION

“Cyber incidents are becoming more damaging, increasingly targeting large companies with sophisticated attacks and hefty extortion demands. Five years ago, a typical ransomware demand would have been in the tens of thousands of dollars. Now they can be in the millions.”

Marek Stanislawski
Deputy Global Head of Cyber, AGCS

FOR MORE INFORMATION

AGCS is a leading global corporate insurance carrier and a key business unit of Allianz Group. We provide risk consultancy, property-casualty insurance solutions and alternative risk transfer for a wide spectrum of commercial, corporate and specialty risks across 12 dedicated lines of business.

agcs.allianz.com/solutions.html