



TRANSPORTATION BLOCK 2020 OVERHAULING BOUNDARIES

FACT SHEET

CARGO POLICY INNOVATIONS:

COMBINED COVERAGE FOR:

- Carriers For Hire
- Freight Brokers
- Freight Forwarders
- Logistics
- Warehouse Operators
- Other Bailees

PROTECTS INSURED FROM:

- Mixed Operational Models
- Shipper Contracts
- New FDA Regulations
- Errors In Location Descriptions
- Geographical Restrictions
- Hidden Coverage Exclusions

- 1. Coverage Territory**
Extends coverage to any geographical location described in the Declaration
- 2. No Exclusions by Endorsement**
ONLY 5 exclusions on page 4 of the Coverage form – NO exclusions added by endorsement
- 3. Tailored Limits**
ALL limits based on customer needs and set forth in the Declaration & Schedule for easy access
- 4. Profit Sharing**
Premium refund reimbursement for professional cargo loss prevention services
- 5. Primary, Contingent & DIC Coverage for Freight Brokers**
"Freight Broker" operations covered for cargo legal liability as a Freight Broker
- 6. Covered Property of Others that you have Accepted or Arranged for Transportation**
Coverage explicitly includes cargo that was "arranged" but not "accepted" for transportation
- 7. Coverage for Transportation or Storage**
Long term storage is specifically automatically covered
- 8. Food Safety Modernization Act Coverage for Damaged Goods**
Covers any additional loss to damaged goods resulting from FDA Regulations
- 9. Food Safety Modernization Act Coverage for Undamaged Goods**
Coverage for goods not damaged BUT deemed adulterated by the enforcement of FDA regulations
- 10. Errors & Omission in Coverage Description Automatically Provided**
Locations inaccurately described in the policy will not be prejudiced by accidental & unintentional E&O
- 11. Blanket Loss Payee is Automatically Provided**
No need to add Loss Payees – automatic coverage for Loss Payees as their interests may appear
- 12. On Board / Off Board Telematics & Electronics used for Covered Property**
Covers electronic, communication, data processing and recording equipment you own or lease

STANDARD & POOR'S

AA

A.M. BEST

A+

FOR MORE INFORMATION
PLEASE CONTACT YOUR
LOCAL ALLIANZ INLAND
MARINE UNDERWRITER OR
TRANSPORTATION TEAM
SPECIALIST.

AUTOMATIC BUILT-IN COVERAGES:

13. Dishonest Acts by owner operators / independent contractors / employees
14. Refrigeration Breakdown/Spoilage (including "Driver Error") damage over the road
15. Valuation: insured's legal liability or destination market value at insured's sole option
16. Duty to Defend "outside" limits of insurance
17. Liability for oral and implied contracts
18. Death of Live Animals
19. Property while out of insured's "care, custody and/or control"
20. Property while out of the "due/ordinary course of transit"
21. Strikes, Riots and Civil Commotion – No Exclusion
22. Contamination and Adulteration – No Exclusion
23. Government Action – No Exclusion
24. Rigging – No Exclusion

TAILORED OPTIONAL COVERAGES:

25. Shippers Rights to Salvage in written contracts or from FDA regulations
26. Coverage for Damaged and Undamaged Cargo based on written contractual liabilities
27. Transportation or Storage Income earned prior to a covered loss but not received
28. Cargo Equipment and Tools used to pack, secure, load or unload
29. Cargo Protection Expenses to "Avert" a covered loss
30. Debris Removal / Pollutant Clean Up
31. Liquidated Damages

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