WHY BROKERS & CLIENTS CHOOSE ALLIANZ FOR CONSTRUCTION

Allianz has the expertise, products, and services to deliver solutions to the needs of construction clients in the United States and around the world. Brokers and their clients look to us for:

• A dedicated team focused on operational as well as construction risks
• A depth and breadth of unmatched Engineering capabilities
• A market-leading capacity to lead the largest domestic and international projects

BUILDING & CONSTRUCTION

As a top Property and Casualty insurer, Construction Liability brokers and their clients look to us for financial strength, stability, and expertise. We field one of the most experienced engineering claims teams in the industry with an established reputation for responsive claims-handling on a worldwide basis and a global network of contacts with local support. AGCS offers Contractors All Risks (CAR) insurance for building and construction projects. CAR insurance covers all unforeseen physical damage, unless specifically excluded. Allianz Risk Consulting conducts extensive pre-loss activities and joins underwriters when visiting large construction sites to assess risks.

Products for construction business:
• Builders Risk
• Construction Liability
• Contractors Liability

OIL & GAS CONSTRUCTION

Oil and gas construction takes a specific set of skills and poses unique risks. AGCS specializes in the insurance of midstream and downstream oil and gas production projects such as:
• Oil and gas separation units
• Refineries
• Chemical and pharmaceutical plants
• Pipelines
• Chemical fertilizer plants

HEAVY INDUSTRIES

Heavy industries require extensive experience, technical expertise and the capacity to lead complex heavy industry construction programs that AGCS can provide. Among others, our client list includes plant owners, contractors, suppliers and operators of:
• Mining equipment
• Raw metal production plants
• Printing industry premises
POWER & UTILITIES

The Power and Utilities Expert Team provides coverage for all phases of power generation projects, from erection to commercial, including machinery breakdown insurance. AGCS offers solutions geared for client needs, using specially developed tools to analyze complex risk and natural catastrophe exposures.

HEAVY CIVILS

AGCS offers risk consulting services to accompany project construction along with lead insurer expertise for many high-profile heavy civil projects. The heavy civils sector includes large infrastructure projects such as:
• Roads
• Highways
• Tunnels
• Bridges

CONSTRUCTION BLOCK

The Construction Block form offers coverages across Contractors Equipment, Installation and Builders Risk. Tailored to clients with multiple, complex exposures, our comprehensive form structure:
• Creates an unparalleled ease of use for the insured and broker
• Simplifies the insurance process by reducing the need for individual policies to cover each project

ENVIRONMENTAL LIABILITY

Clients have access to professionals who know the local territory, culture, language and regulations in over 200 countries and territories. Our underwriting teams are specialists and highly experienced in handling environmental exposures. Our technically qualified team includes lawyers, engineers and other specialists offering significant in-house expertise, and benefits from long-established relationships with leading external experts to support us when required.

INLAND MARINE

As a leader in Inland Marine insurance, Allianz Global Corporate & Specialty understands construction risks facing real estate developers, contractors, subcontractors, architects and property owners. Our Inland Marine underwriters are highly experienced in working on construction and installation projects and have a proven track record of finding creative ways to address even the toughest situations. Coverage includes:
• Builders risk
• Contractors equipment
• Installation floaters
• Riggers liability
• Construction liability

PROJECT CARGO

AGCS possess the agility to address the nuances of every project’s unique characteristics and offers the best possible solutions. A single point of contact provides quicker resolution of claims as all claims staff resides within Allianz. Our Marine and Engineering loss control teams combine efforts to safeguard assets and manage risks, allowing AGCS to provide continuous end-to-end coverage ultimately delivering a more comprehensive, tailor-made transaction under one project cargo/engineering insurance program. Risk examples:
• Loss or damage of components in transit that are part of a large civil, production facility and/or infrastructure construction project
• Delay in Start Up (DSU) loss of income and/or Advanced Loss of Profits (ALOP) resulting from late or non-arrival of critical components due to a covered loss. Failure of a shipment to arrive on-time or intact can easily turn a USD 10M cargo loss into a USD 100M loss of income

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