The nature of the financial services industry limits the exposure towards modern forms of slavery, human trafficking or child labour, as the tasks to be carried out require higher education, regular training and often regulatory licenses or specific certifications, which cannot be achieved under the usual circumstances of slavery. As the financial services industry does not use raw materials or produce goods, the exposure to supply chain risks is rather limited.

AGCS has in place a vendor integrity screening process, which includes various elements such as prevention of corruption, bribery and other forms of non-compliance with an element dealing with modern slavery, human trafficking or child labour to be introduced. In addition, a globally accessible Vendor Code of Conduct is in place reflecting the Allianz Group’s clear commitment to the UN Global Compact, essential Human rights and Standards of the International Labor organization.

These principles and values are part of regular communication and training campaigns and are accepted by our employees through the Allianz Code of Conduct. AGCS maintains a system of quality assurance and auditing activities which cover the internal controls to ensure the implementation of adequate controls for various types of risk across the globe.