

# ALLIANZ RISK BAROMETER 2019 TOP 10 THREATS

Ranking changes are determined by positions year-on-year, ahead of percentages

Rank		Percent	2018 rank	Trend
1	<b>Business interruption (incl. supply chain disruption)</b>	<b>37%</b>	1 (42%)	=
2	Cyber incidents (e.g. cyber crime, IT failure/outage, data breaches, fines and penalties) <sup>1</sup>	<b>37%</b>	2 (40%)	=
3	Natural catastrophes (e.g. storm, flood, earthquake)	<b>28%</b>	3 (30%)	=
4	Changes in legislation and regulation (e.g. trade wars and tariffs, economic sanctions, protectionism, Brexit, Euro-zone disintegration)	<b>27%</b>	5 (21%)	▲
5	Market developments (e.g. volatility, intensified competition/new entrants, M&A, market stagnation, market fluctuations)	<b>23%</b>	4 (22%)	▼
6	Fire, explosion	<b>19%</b>	6 (20%)	=
7	New technologies (e.g. impact of increasing interconnectivity, nanotechnology, artificial intelligence, 3D printing, autonomous vehicles, blockchain) <sup>2</sup>	<b>19%</b>	7 (15%)	=
8	Climate change/increasing volatility of weather	<b>13%</b>	10 (10%)	▲
9	Loss of reputation or brand value <sup>3</sup>	<b>13%</b>	8 (13%)	▼
10	Shortage of skilled workforce	<b>9%</b>	15 (6%)	▲

1 Business interruption and cyber incidents are tied at the top of the ranking at 37%. However, business interruption received more responses by number

2 Fire, explosion ranks higher than new technologies by number of responses

3 Climate change/increasing volatility of weather ranks higher than loss of reputation or brand value by number of responses

**Source:** Allianz Global Corporate & Specialty.

Based on the responses of 2,415 respondents.