

Professional Indemnity

Specialist insurance for professional liabilities – at a glance

In an increasingly litigious business world, professionals need the freedom to act and advise in the best interests of their clients without fear of unintended consequences. Professional Indemnity insurance from Allianz Global Corporate & Specialty (AGCS) provides that freedom: a global product range covering national and international professional liability exposures, and protecting managers and professionals from losses arising out of a breach of their professional duties.

Part of our complementary suite of Financial Lines products, AGCS Professional Indemnity provides a robust and flexible solution for traditional professions such as **architects, engineers, business consultants, estate agents, solicitors, translators, media**, and all forms of **consultants**, as well as non-traditional professions such as **telecommunications, digital businesses** and **new media companies**. Also known as Professional Liability insurance, or Errors and Omissions insurance, this insurance from AGCS provides the following coverage elements:

- Civil liability actions arising out of negligent duty or omission
- Mitigation (covers the costs to mitigate a claim)
- Unintentional breach of intellectual property rights
- Unintentional breach of confidentiality
- Libel or slander
- Dishonest, fraudulent or malicious acts or omission by any former or present employee
- Innocent non-disclosure
- Joint ventures
- Loss of documents
- Fitness for purpose (construction policies)

The AGCS difference

The Allianz experts in global corporate and specialty risk insurance

- Professional Indemnity limits of up to € 20 million
- AGCS specialists for 27 countries
- Industry leading financial strength: AA (S&P) and A+ (A.M.Best)
- Dedicated claims experts with many years of experience
- A worldwide network in more than 150 countries

Standard & Poor's

AA*

A.M.Best

A+*



* Ratings apply to entities AGCS AG, AGCS (France), AGCS North America

Protecting clients, paying claims

Any professional indemnity claim is always a challenging experience for the client. This is why AGCS fields a highly experienced team of specialists with many years of practical expertise to support our clients at this critical time. Our approach is proactive and flexible, ensuring that claims are settled as quickly as possible and minimizing any disruption to the client and the business. We work closely with the client's broker and other advisors, using a network of specialist lawyers where needed to ensure that the best advice is available wherever the claim is brought.

What's not covered?

As with other professional indemnity policies, certain risks are excluded (largely because these are normally covered by other insurance policies) such as:

- Property damage and bodily injury ('Carve Back' in effect when arising out of professional services failure)*
- Contract/Guaranty/Warranty
- Directors' & Officers' liability
- Employers Liability
- Employment Practices Liability Insurance (EPLI)
- Insolvency
- Pollution
- War/Terrorism

*an actual or alleged failure to achieve the legally required standard of care, diligence and expertise in performing professional services.



Want to find out more?

Visit www.agcs.allianz.com to find your local AGCS office.

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International coverage

As part of Allianz Group, AGCS offers Professional Indemnity coverage worldwide with a network extending to Allianz offices and partner insurers in more than 150 countries when needed. Our Professional Indemnity insurance covers clients worldwide (or as specified in the specific client policy), subject to legal restrictions. However, we do not cover companies domiciled in the United States – although we do cover non-US companies operating in the US.

Why Allianz Global Corporate & Specialty?

AGCS is one of the largest most highly rated corporate insurers in the world and a leader in providing management liability insurance through its Financial Lines division. With more than 3,400 specialist staff worldwide, it is a core part of the Allianz Group, one of the world's largest Property and Casualty insurers. AGCS offers a broad range of corporate insurance services including Aviation, Energy, Engineering, Liability, Marine and Property products, as well as Risk Consulting and Global Insurance Program services.