

Munich,
May 2018

Modern Slavery Statement for year ending 31 December 2017

The nature of the financial services industry limits the exposure towards modern forms of slavery, human trafficking or child labour, as the tasks to be carried out require higher education, regular training and often regulatory licenses or specific certifications, which cannot be achieved under the usual circumstances of slavery. As the financial services industry does not use raw materials or produce goods, the exposure to supply chain risks is rather limited.

AGCS has a vendor integrity screening, which includes various elements as prevention of corruption, bribery and other forms of non-compliance with an element dealing with modern slavery, human trafficking or child labour to be introduced. In addition, a globally accessible Vendor Code of Conduct exists, which reflects the Allianz Group's clear commitment to the UN Global Compact, essential Human rights and Standards of the International Labor organization.

These principles and values are part of regular communication and training campaigns and via the Allianz Code of Conduct are accepted by our employees. AGCS maintains a system of quality assurance and auditing activities which cover the internal controls to ensure the implementation of adequate controls for various types of risk across the globe.

Chairperson of the Supervisory Board:
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Board of Management: Chris Fischer Hirs, Chairman; Andreas Berger, Sinéad Browne, Nina Klingspor, Alexander Mack, Hartmut Mai, Paul O'Neill, William Scaldaferrri, Carsten Scheffel.

Publisher:
Allianz Global Corporate & Specialty SE
Registered office:
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