

PROGRAM INSURANCE CARRIER BACKGROUND

Allianz teams with Program Administrators to deliver solutions to client groups with homogenous characteristics. Allianz outsources policy services and template authority.



Allianz has **multiple program teams and experts** across North America

50+ years of continuous operations and market presence in Program Business in the United States. Now launching programs in Canada, too.



135+ programs, including 26 launches last year

\$500 Million of Program premium



Allianz is one of the **largest** Property & Casualty underwriters in the world

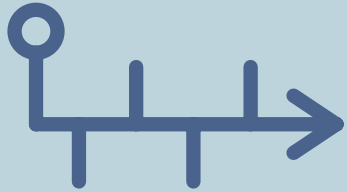
No maximum or minimum Program premium. We even consider start-ups.



AM Best Rating

A+

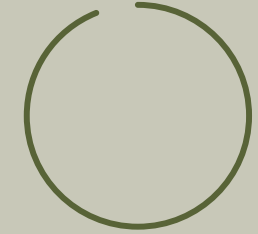
5+ years Average Program Duration



- Insurance and reinsurance capabilities for programs?
- In-house product development department?
- In-house actuaries dedicated to program business?
- Admitted and non-admitted capabilities?
- In-house state filings department?

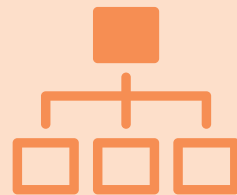
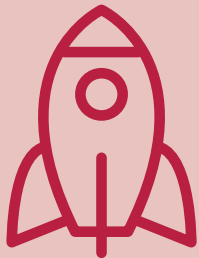


Underwriting guidelines are developed collaboratively. **Allianz desires assistance** and advice from the MGU



Expected combined ratio: **<94%**

Speed to market for new program development and launch averages **110 days**.



Allianz is a very flat organization and **access to top leaders is encouraged** and easily facilitated

Allianz grants template Underwriting authority. An **Allianz Program Manager** is assigned to handle referrals, when necessary



Semi-annual **program audits and performance reviews** are to be expected

