



GLOBAL BUILDERS RISK INSURANCE PROGRAM

FACT SHEET

Set up specifically to meet the needs of global construction industry, Allianz Global Corporate & Specialty is the Allianz center of excellence for global insurance solutions. AGCS is structured to service the specific needs of the most complex international construction projects, across all industries and sectors.

OUR APPROACH TO A GLOBAL BUILDERS RISK SOLUTION:

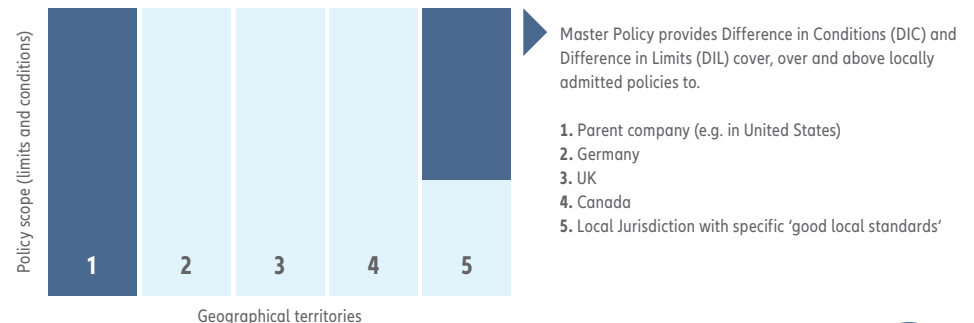
Allianz's Global Builders Risk Program (GBRPs) are tailor-made solutions to respond to the multi-national risks of our clients. Each GBRP consists of a master policy along with individually issued project specific policies, which are fully aligned with the master policy. In circumstances where local requirements limit coverage a Difference in Conditions and/or Difference in Limits (DIC/DIL) cover is provided by the master policy, thereby harmonizing cover for the benefit of corporate clients across all project locations. Our GBRP clients range from smaller companies with only a few international projects to the largest global corporations with the most complex exposures spanning dozens of countries.

DIFFERENTIATORS:

- Risk-adequate local policies for individual projects issued considering local specifics and client exposures, delivering compliance with local regulatory and fiscal rules
- Centrally coordinated master policy with harmonized DIC/DIL protection worldwide*
- Transparency and contract certainty
- Efficiency through central coordination and control via the parent company
- Centrally coordinated claims handling process
- Aligned global risk management & loss control approach
- Information on exposures, policies and claims centrally recorded
- A team of dedicated and experienced staff assures quality during the life cycle of the GBRP
- Underwriting is managed and controlled from the USA

PROGRAM STRUCTURE:

In order to demonstrate how a typical GBRP is structured, we outline one example of the more common GBRP product types: Builders Risk.



STANDARD & POOR'S

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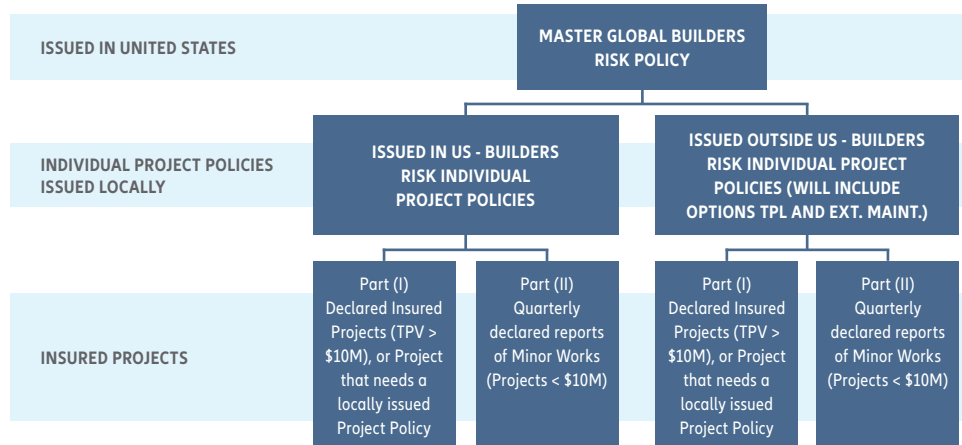
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FOR MORE INFORMATION
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*Coverage is not provided in foreign countries where not permitted by law.



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local project policies combined with master cover in the domicile country of our client.

Allianz adopts a structured approach which effectively manages this complexity, breaking the process down into clearly defined steps. Whilst each client's circumstances will vary, the key steps typically follow a four-stage process:

Whatever the final structure of an GBRP may be, we always approach program design with flexibility. All Allianz GBRPs are custom-made, reflecting the imperative of fitting the solution to the client.

- 1 **PLANNING**
Client exposures mapped;
program requirements specified
- 2 **DESIGN**
Program design meets
client's needs
- 3 **DEPLOYMENT**
Prompt delivery of cover and
documentation at global and
local level
- 4 **MONITORING & ADJUSTMENT**
Effective delivery through regular
dialogue, ensuring quality of
service and identifying any
issues at early stage.

ABOUT ALLIANZ

As an international financial services company, we offer our 86 million customers worldwide products and solutions in insurance and asset management. Allianz Global Corporate & Specialty is our dedicated brand for corporate, specialty and mid market risks and insures over half of the Fortune 500® companies.

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