



CONSTRUCTION

FACT SHEET

Creative, cost-effective solutions for contractors, subcontractors, real estate developers, architects, government agencies and property owners.

STANDARD & POOR'S

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A.M. BEST

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FOR MORE INFORMATION
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EXPERTISE AND EXPERIENCE

Allianz Global Corporate & Specialty® is a leader in Inland Marine insurance. Our Inland Marine underwriters are highly experienced in working on construction and installation projects and have a proven track record of finding creative ways to address even the toughest situations. Coverages include:

BUILDERS RISK

Builders Risk insurance provides real estate developers, contractors, subcontractors, architects and property owners with protection against damage to buildings while they are under construction, renovation or repair. The policy covers property on site or in transit and may be designed to include:

- Equipment, fixtures and machinery that will be part of the structure
- Soft costs, such as advertising, financing charges, re-design costs and loss of rents
- Building materials and supplies
- Temporary storage structures, forms and scaffolding erected during construction
- Builders Risk Green Amendment that protects against exposures not typically covered by traditional policies for new green buildings under construction and existing buildings undergoing green renovations such as:
 - reasonable building commission expense
 - additional expense to restore indoor air quality
 - additional costs for diverting waste to recycling facilities
 - registration/certification fees to re-register or re-certify the building with the U.S. Green Building Council or Green Buildings Initiative
 - loss of rental income from signed leases resulting from the extra time involved in meeting certification requirements

ABOUT ALLIANZ

As an international financial services company, we offer our 86 million customers worldwide products and solutions in insurance and asset management. Allianz Global Corporate & Specialty is our dedicated brand for corporate, specialty and mid market risks and insures over half of the Fortune 500® companies.

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AGCS - NORTH AMERICA
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CONTRACTORS EQUIPMENT

Contractors Equipment coverage provides government agencies and contractors ranging from builders and roofers to road pavers and excavators with protection for tools and equipment normally excluded from a Builders Risk policy. Our form covers machinery and equipment wherever it is located and may include:

- Limited automatic protection for newly-acquired equipment
- Leased or rented property
- Rental cost reimbursement

INSTALLATION FLOATERS

Installation Floaters protect machinery and equipment to be installed at a job site or project. Our experience with Installation Floaters runs the gamut from residential air conditioning systems and radar systems to commercial office developments and underwater agricultural installations. Protection covers property awaiting and during installation, in transit or in temporary storage away from the job site. It may be written to:

- Cover a specific project or all of a contractor's jobs in progress
- Include coverage for tools and equipment on the job site, in transit and while in temporary storage

Flat premium or reporting form options are available.

RIGGERS LIABILITY

Riggers Liability covers the legal liability of contractors acting as riggers for the property of others in their care, custody and control. It provides protection for:

- Hoisting
- Erecting
- Lowering
- Placing
- Removing of property

CONSTRUCTION BLOCK

The Construction Block policy eliminates the need for individual Builders Risk/Installation Floater policies to cover each project. It is written on a blanket basis with no co-insurance and provides coverage for all client projects until the insured's interest ceases. The policy includes:

- Protection for equipment, tools and machinery, including those that are owned, leased or borrowed
- Builders Risk and Property coverage for buildings or structures in the course of construction, including real and personal property on site, in temporary storage or in transit
- An Installation Floater that covers materials, supplies and machinery for installation
- Business personal property such as stock, materials, supplies, furniture, fixtures, equipment and tenant improvements
- Automatic coverage extensions that may be increased on a scheduled basis, including:
 - partial loss waiver of depreciation with no depreciation taken on partial loss of property covered on an ACV basis up to 20 percent
 - employee tools and work clothing
 - fire protection devices
 - fire department service charges
 - expendable supplies
 - sinkhole collapse that extends to collapse losses of covered property
- Coverage can also be written to include protection for rigging, equipment rental cost reimbursement, scaffolds, forms and false work expenses, service after installation, electronic data processing, accounts receivable, valuable papers, contract penalty, earthquake and flood
- Optional coverage is available for:
 - flexible annual, quarterly or monthly reporting
 - open form pricing that enables clients to know exactly what the insurance will cost
 - earnings, rents and soft costs
 - mechanical breakdown and electrical disturbance