



# CONSTRUCTION BLOCK

## FACT SHEET

### MARKET-LEADING SOLUTIONS FOR ALL OF YOUR CONSTRUCTION RISK NEEDS

STANDARD & POOR'S

**AA**

A.M. BEST

**A+**

The Construction Block form by Allianz Global Corporate & Specialty offers a breadth of new and enhanced coverages across Contractors Equipment, Installation and Builders Risk. Tailored to clients with multiple, complex exposures, our comprehensive form structure:

- Limits paperwork
- Creates an unparalleled ease of use for the insured and broker
- Simplifies the insurance process by reducing the need for individual policies to cover each project
- Eliminates the need to report new equipment acquisitions during the policy period

This market-leading approach provides a wide array of solutions and delivers them in one package on A+ admitted paper around the world\*

### POLICYHOLDERS GET THE BENEFIT OF:

Product Feature	Benefits and Advantages
<b>Contractors Equipment</b>	
All Insured Equipment covered on a blanket basis with no co-insurance	Includes owned, leased/rented equipment (to and from others), and borrowed equipment
NO AUDIT	Additional acquired equipment covered
Equipment Rental Cost Reimbursement	Included in the form: \$25,000 limit
Employees' Tools and Worth Clothing	Included in the form: \$25,000 limit
Waterborne coverage	Included with no sub-limit
Underground coverage	Included with no sub-limit
Weight of Load	Included with no sub-limit
Earth Movement & Flood	Included with no sub-limit

\* Coverage is not provided in foreign countries where not permitted by law.

## Builders Risk & Installation

All Insured Property covered for full duration of project	Coverage in place until policy expires, property is accepted by owner, or interest in or responsibility for property ceases
Flexible Reporting & Premium Adjustment options	Reporting provision can accommodate any cash flow strategy with Annual, Semi-annual, Quarterly or Monthly options
Soft Costs	Include legal, accounting, architectural, artisan, or archival expenses
Testing Coverage	Broader coverage; includes mechanical breakdown
Scaffolding or Falsework	Full coverage; no sublimits
Blanket Loss Payee	Included in the coverage form
Increased Costs of Completing Undamaged Portions of a building	Covers additional costs of construction materials or labor due to a delay in completing previously undamaged portions of the project
Contract Penalty Clause	Resulting from delay due to a loss
Loss Information Expenses	Pays expenses incurred adjusting a loss
Recycling Diversion Expense	Pays cost for sending debris to recycling center instead of landfill
Removal to Preserve Covered Property	Coverage for storage and transport to preserve covered property from an imminent threat
Indoor Air Quality	Pays costs for LEED BC Green Building rating
Green Building Certification	Pays costs for Green Building Recertification
Construction Plus Endorsement available	Optional coverage for Accounts Receivable, Computer Equipment, Goodwill, Rigging & Service Work, and additional limits for Contract Penalty, Rental Cost Reimbursement, Testing & Valuable Papers
Flood Coverage available	Broad Definition of Coverage includes: Flood, surface water, waves, tidal water, storm surge & waterborne material
Earth Movement Coverage available	Broad Definition of Coverage includes: Earthquake, landslide, mine subsidence, sinking/ rising/shifting & volcanic action

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## ABOUT ALLIANZ

As an international financial services company, we offer our 86 million customers worldwide products and solutions in insurance and asset management. Allianz Global Corporate & Specialty is our dedicated brand for corporate, specialty and mid market risks and insures over half of the Fortune 500® companies.

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## SPECIALIZED CLAIMS AND RISK CONTROL SERVICES

Allianz Global Corporate & Specialty maintains one of the largest and most knowledgeable risk control and Inland Marine claims staffs in the business. Our claims professionals are experienced construction experts. Our extensive local network keeps claims service close to clients. Loss control specialists work with clients and brokers to avoid claims and control costs.

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