



Allianz Protect

Directors & Officers Liability

Allianz 

Emerging Threats To Directors & Officers

The business environment is evolving

Companies today are facing exposures from a broadening range of stakeholders. Regulators are strengthening enforcement efforts and tightening corporate governance requirements to raise the levels of board accountability. This has opened the doors to greater public scrutiny and emboldened an already active shareholder movement to take directors and officers to task for perceived mismanagement, misinformation or alleged breaches of duty.

Companies moving to access fresh capital from international stock exchanges, coupled with the dynamic flow of foreign capital, have led to global investor demand for more transparency across national borders. As companies expand their operations worldwide, they become more susceptible to external legal challenges, even in territories where they may not be physically present, as a result of the “long arm” of the law.

Your liability is growing

Directors and officers today need to manage an array of challenges in an increasingly fast-paced environment and must also be prepared for the emerging threats to their businesses. As more companies operate in a multinational commercial environment, in which their investors, trading partners or operations span multiple geographies, directors and officers often find themselves in the difficult position of balancing between commercial demands, regulatory compliance, governmental oversight, auditor’s opinions, corporate governance best practices, critical investor awareness and employee expectations. The chances of one or more corporate stakeholders questioning the decisions or strategies of directors and officers are almost inevitable. Therefore, prudent directors and officers are building partnerships with their D&O Insurers to safeguard their personal assets.

What’s at stake?

Directors and officers walk on a tightrope every day, making decisions involving complex transactions and based upon diverse and sometimes ambiguous information. Despite the best business judgment, qualifications and experience, directors and officers are still personally

exposed to litigation that may allege a failure to perform their management role. This could ruin reputations, damage careers, result in endless court battles and mounting legal bills. Not only could this exhaust a company’s assets, it could also drain a director’s or officer’s personal wealth.

The Importance Of D&O Liability Insurance

Allianz Protect

Allianz Protect Directors & Officers Liability Insurance provides comprehensive cover for directors and officers of companies ranging from small, family-owned companies to Fortune 500 global conglomerates.

Allianz’s expert underwriters can offer solutions tailored to:

- Commercial enterprises
- Financial institutions
- For-profit and not-for-profit organizations
- Publicly listed, government-linked or privately held companies

The coverage features are tailored to the local legal regulatory environment according to the insured’s needs, including:

- Advancement of defence costs
- Investigation cover
- Entity cover
- Global programs

Allianz covers directors and officers worldwide from Australia to Zambia, and policies are available in a number of languages.

Allianz As Your Partner

Global Expertise and Resources

Allianz is a global insurer and we understand that multinational corporate clients need a wide-ranging network with clear governance and global procedures. We operate in over 70 countries across the globe. Allianz’s Global Programs for directors and officers help multinational companies to navigate the local landscape without undue concern over compliance with local tax and regulatory requirements as these companies expand globally.



■ The Allianz Group network in over 70 countries worldwide

Tailored Coverage

A team of regional specialists and committed underwriters acting in the Global Financial Lines Network of the Allianz Group will tailor a comprehensive Directors & Officers Insurance Program that is suitable for your company.

Personal Service

You may choose one single point of contact with Allianz. That client manager will be responsible for coordinating the entire Global Directors & Officers Insurance Program and managing the relationship with you.

Simple Claims Process

In case of a claim, you can rely on the immediate support of our team of claims specialists with extensive technical and industry-related experience.

Long-term Partnership

Allianz forms relationships over the long term. We build teams with clients, agents and brokers based on commitment, stability

and trust. Our strong financial position means we will be there for you now and in the future. Wherever things go wrong. Wherever you do business.

About Allianz Global Corporate & Specialty

Allianz is one of the world's leading financial services providers in insurance, banking and asset management. Established in 1890, the Allianz Group serves more than 80 million customers in over 70 countries. Allianz enjoys excellent financial strength ratings from the top independent rating agencies.

Allianz Global Corporate & Specialty, a wholly owned subsidiary of the Allianz Group, is one of the world's leading insurers for corporate and specialty clients, providing unique end-to-end risk solutions with unequalled industry expertise and knowledge. Dedicated teams of expert underwriters, risk consultants, engineers and claims specialists are located worldwide to meet the needs of our clients.

www.agcs.allianz.com

Allianz Global Corporate & Specialty AG
Fritz-Schaffer-Str. 9
D-81737 Munich
Germany

