Allianz Global Corporate & Specialty – at a glance

• Full range of products and services across the whole spectrum of marine, aviation and corporate business, including Energy, Engineering, Financial Lines (incl. D&O), Liability and Property Insurance, including International Insurance Programs

• Provides insurance for more than half of the Fortune Global 500 © companies

• Global reach – representation in global networks in over 150 countries consisting of Allianz companies in more than 70 countries plus carefully selected network partners

• Market-leading ability to handle the largest risks

• Local decision making facilitates responsiveness

• Exceptionally strong ratings: AA (Very Strong) from Standard & Poor’s, A+ (Superior) from A.M. Best

• Single point of access – dedicated client teams and Key Account Managers

• Diversified risk portfolio and capital efficiency offer stability and long-term consistency

www.agc.allianz.com

© 2011 Allianz Global Corporate & Specialty AG. All rights reserved.
The material contained in this publication is designed to provide general information only and was believed to be correct at the time of publication. Allianz Global Corporate & Specialty assumes no obligation to update any information contained herein. The descriptions of coverage are abbreviated and are subject to the terms, conditions and exclusions of the actual policy. For full coverage details, please refer to the actual policy forms.

Allianz Global Corporate & Specialty consists of various legal companies operating under the Allianz Global Corporate & Specialty brand, namely Allianz Global Corporate & Specialty AG, Allianz Global Corporate & Specialty (France), Allianz Global Corporate & Specialty North America (legal name Allianz Global Risks US Insurance Company) and AGCS Marine Insurance Company.

Allianz Global Corporate & Specialty
Fritz-Schaeffer-Strasse 9
81737 Munich, Germany

Hull, Protection & Indemnity and Marine Liability Insurance
Comprehensive cover, flexible solutions
Allianz Global Corporate & Specialty – at a glance

• Full range of products and services across the entire spectrum of marine, aviation and corporate business, including Energy, Engineering, Financial Lines (incl. D&O), Liability and Property Insurance, including International Insurance Programs

• Provides insurance for more than half of the Fortune Global 500® companies

• Global reach – representation in 150 countries consisting of Allianz companies in more than 70 countries plus carefully selected network partners

• Market leading ability to handle the largest risks

• Local decision making to deliver responsiveness

• Consistently strong ratings: AA (‘Very Strong’) from Standard & Poor’s, A+ (‘Superior’) from A.M. Best

• Single point of access – dedicated client teams and Key Account Managers

• Diversified risk portfolio and capital efficiency offer stability and long-term consistency
Allianz Global Corporate & Specialty® provides Hull, Protection & Indemnity and Marine Liability insurance for a wide range of inland and coastal vessel operators and marine-related businesses. Our creativity and ability to tailor cover to the needs of the individual client offer a competitive advantage.

Protection & Indemnity (P&I) covers

Protection & Indemnity insurance written in conjunction with a Hull and Machinery policy, protects a vessel and its owners and operators against liability for bodily injury and third party property. In addition to the standard coverages, it can be customised to include:

• Cargo Legal Liability
• Excess Towers and Collision coverage
• Hull and Machinery protection against the physical loss of, or damage to, the vessel and its equipment, engines and machinery and may be designed to cover:
• Coverage against claims arising from strikes, riots, civil commotions, terrorism and war
• Green Hull & Machinery Upgrade coverage that enables vessel owners facing major engine repairs to comply with new environmental standards. For example:
- loss on damages to engines requiring replacement or reconditioning are covered for the cost to replace or recondition to the most efficient standard currently available.
- full modifications needed as a result of the upgrade are covered for a portion of the expense.
- in the case of loss to an engine on a vessel with multiple engines, vessel owners are covered for a portion of the cost to upgrade undamaged engines.

A wide range of Marine Liability products

Allianz Global Corporate & Specialty writes a full line of marine, aviation and corporate business, including: Cargo, Engineering, Financial Lines (c.f. O&G), Liability and Property insurance, including International Insurance Programs.

Worldwide, Allianz Global Corporate & Specialty operates in over 130 countries and territories through the Allianz Group network and through other network partners. We employ more than 3,000 people and provide insurance solutions to more than half of the Fortune Global 500 companies. Allianz Global Corporate & Specialty has a Financial Strength Rating of AA ('Very Strong') from Standard & Poor's and an A+ ('Superior') from A.M. Best. Allianz Global Corporate & Specialty is part of Allianz Group, one of the largest and most renowned insurance and financial services providers in the world. Allianz was ranked among the leaders in the Dow Jones Sustainability Index.

For further details, see the Allianz Global Corporate & Specialty website www.agcs.allianz.com
Indemnity and Marine Liability insurance for a wide range of the individual client offer a competitive advantage.

• Coastal vessel operators, including:
  - Offshore energy support vessels
  - Barges, passenger vessels, sightseeing/excursion boats, ferries, water taxis and dinner cruises
  - Towboats
  - Tugs

Protection & Indemnity (P&I) coverage
Protection & Indemnity writing is in conjunction with a Hull and Machinery policy, protects a vessel and its owners and operators against liability for bodily injury and third party damage. In addition to the standard coverages, it can be customised to include:
- Cargo Legal Liability
- Excess Towers and Collision coverage
- Liability protection for passenger luggage and personal effects
- Coverage for the expenses associated with getting crew members back home and compensating them for lost wages.

A wide range of Marine Liability products
Allianz Global Corporate & Specialty writes a full line of marine insurance products as well as: Marine General Liability, which combines comprehensive General Liability, including Products and Completed Operations insurance; Marine Employers’ Liability (MEB), which provides protection for employers’ potential liability under the Death on The High Seas Act and general maritime laws; and MEL (Marine Excess Towers and Collision) insurance, which provides coverage for damage to a vessel caused by another vessel.

Highly Responsive Service
Allianz Global Corporate & Specialty is structured to deliver a high level of service. Our experienced U.S. network provides fast, easy access to a coordinated team of specialists who are ready to handle clients’ insurance needs around the clock.

Protection and Indemnity writing in conjunction with a Hull and Machinery policy, protects a vessel and its owners and operators against liability for bodily injury and third party damage. In addition to the standard coverages, it can be customised to include:
- Cargo Legal Liability
- Excess Towers and Collision coverage
- Liability protection for passenger luggage and personal effects
- Coverage for the expenses associated with getting crew members back home and compensating them for lost wages.

A wide range of Marine Liability products
Allianz Global Corporate & Specialty writes a full line of marine insurance products as well as: Marine General Liability, which combines comprehensive General Liability, including Products and Completed Operations insurance; Marine Employers’ Liability (MEB), which provides protection for employers’ potential liability under the Death on The High Seas Act and general maritime laws, and MEL (Marine Excess Towers and Collision) insurance, which provides coverage for damage to a vessel caused by another vessel.

Highly Responsive Service
Allianz Global Corporate & Specialty is structured to deliver a high level of service. Our experienced U.S. network provides fast, easy access to a coordinated team of specialists who are ready to handle clients’ insurance needs around the clock.
Allianz Global Corporate & Specialty provides Hull, Protection & Indemnity and Marine Liability insurance for a wide range of inland and coastal vessel operators and marine-related businesses. Our creativity and ability to tailor cover to the needs of the individual client offer a competitive advantage.

Meeting the challenges of the marine industry

The expertise and capabilities to get business done

Allianz Global Corporate & Specialty Marine underwriters are among the most experienced in the industry. Their extensive Marine insurance knowledge combined with a creative approach to risk results in imaginative, flexible solutions to the challenges brokers and clients face.

We work with the world’s leading Marine insurance brokers as well as small and medium-sized regional experts.

The strength of a leader

Allianz Global Corporate & Specialty is one of the most experienced and successful Marine insurers in the world. We consistently achieve strong ratings for financial stability: AA+ (Very Strong) from Standard & Poor’s and A+ (Superior) from A.M. Best. Allianz Global Corporate & Specialty has market leading capacity that enables us to handle the largest of risks.

Hull and Machinery coverage

Allianz Global Corporate & Specialty is the insurance carrier of choice for a wide range of ocean water and coastal vessel operators, including:

- Tugs
- Trawlers
- Tugs, passenger vessels, sightseeing/cruise boats, ferries, water taxis and dinner cruises
- Onshore energy support vessels
- Marine contractors
- Fishing vessels

Hull and machinery provides protection against the physical loss or damage to the vessel and its equipment, engines and machinery and may be designed to include:

- Cargo Liability
- Tugs and Towed Vessel coverage which enables vessel owners facing major engine repairs to comply with new environmental standards. For example:
  - loss on damage to engines or replacement or re-manufacturing of non-essential standard components
  - hull modifications needed as a result of the upgrade are covered for a portion of the expense
  - in the case of loss to an engine or vessel with multiple engines, vessel owners are covered for a portion of the cost to upgrade undamaged engines

A wide range of Marine Liability products

Allianz Global Corporate & Specialty writes a full-line of Marine insurance products, including:

- Marine General Liability, which combines comprehensive General Liability, including Products and Completed Operations insurance, with Marine Liability programs, such as Schooner’s or Marine Terminal Operator’s Liability
- Marine Employee’s Liability (MEL), that provides protection for employers’ potential liability under the Death on The High Seas Act and general maritime laws and/or laws which allow employees to bring negligence actions against their employers. It provides similar coverage for employers foreign to their captives and crew as contained in a P&I policy, but without the need to schedule insured seaworthiness.
- Miscellaneous Stand-Alone Marine Liability coverages
  - Charterer’s Liability
  - Ship Repairer’s Liability
  - Terminal Operator’s Liability
  - Wharfinger’s Liability
  - Stevedore’s Liability
  - Marine Operator’s Liability
- Following Form and Bumbershoot Excess Liability

Our Marine Liability clients include:

- Vessel operators
- Shipyard and marine fabrication facilities
- Marine contractors, freight handlers, including port and terminal operators, stevedores and wharfingers
- Ship builders and repairers
- Marine transportation companies

Highly Responsive Service

Allianz Global Corporate & Specialty is structured to deliver a high level of service. Our experienced U.S. network provides fast, easy access to a coordinated team of specialists from underwriting, risk control and claims. They know the territory, understand local conditions and have the authority to make decisions. Our global network in more than 150 countries ensures a high level of insurance expertise whenever business is done.

The resources to manage risk and control insurance costs over the long term

We work with one of the largest and most sophisticated Marine Red Consulting teams in the industry. Our risk consultants provide access to quality Marine risk consulting services ranging from risk control program development and implementation to vessel surveys, including:

- Condition surveys
- Survey suitability
- Trip and tow approvals
- Hull damage surveys
- Loss prevention surveys

Industry leading claims and recovery services

Allianz Global Corporate & Specialty’s claims processes are an opportunity to repay our clients’ trust in us. It is the “additive” of our services. Claims and brokers should expect nothing less than a first class response from us.

Maintaining one of the largest and most knowledgeable Marine claim teams in the industry. Our claims network fees are based on the subscriber and ensures that the resources are made available as quickly as possible. Our claims professionals, adjusters and experts have many years of hands-on expertise involving hull, P&I and Marine Liability claims. They are committed to delivering prompt and consistently fair claims services.

A world of expertise and global resources at your fingertips

Allianz Global Corporate & Specialty is the Allianz Group’s dedicated brand for corporate and specialty insurance businesses. The company provides insurance and risk management consulting across the whole spectrum of marine, aviation, and corporate business, including Energy, Engineering, Financial Lines (incl. D&O/LD), Liability and Property insurance, including International Insurance Programs.

Worldwide, Allianz Global Corporate & Specialty operates in over 150 countries and territories through the Allianz Group network and through other network partners. It employs more than 3,000 people and provides insurance solutions to more than half of the Fortune Global 500 companies. Allianz Global Corporate & Specialty has a Financial Strength Rating of AA+ (Very Strong) from Standard & Poor’s and an A+ (Superior) from A.M. Best.

Allianz Global Corporate & Specialty is part of Allianz Group, one of the largest and most renowned insurance and financial services providers in the world. Allianz was ranked among the leaders in the Dow Jones Sustainability Index.

For further details, see the Allianz Global Corporate & Specialty website www.agcs.allianz.com
Allianz Global Corporate & Specialty – at a glance

- Full range of products and services across the whole spectrum of marine, aviation and corporate business, including Energy, Engineering, Financial Lines (incl. D&O), Liability and Property Insurance, including International Insurance Programs
- Provides insurance for more than half of the Fortune Global 500® companies
- Global reach – representation of a global network in over 150 countries consisting of Allianz companies or partners
- Market-leading capacity to handle the largest risks
- Local decision making facilitates responsiveness
- Consistently strong ratings: AA (‘Very Strong’) from Standard & Poor’s, A+ (‘Superior’) from A.M. Best
- Single point of access – dedicated client teams and Key Account Managers
- Diversified risk portfolio and capital efficiency offer stability and long-term consistency

www.agcs.allianz.com
Copyright © 2014 Allianz Global Corporate & Specialty SE. All rights reserved.

The material contained in this publication is designed to provide general information only. Whilst every effort has been made to ensure that the information provided is accurate, this information is provided without any representation or warranty of any kind about its accuracy and Allianz Global Corporate & Specialty SE cannot be held responsible for any mistakes or omissions. All descriptions of coverage are subject to the terms, conditions and exclusions of the individual policy.

Allianz Global Corporate & Specialty SE
Fritz-Schaeffer-Strasse 9,
81737 Munich, Germany
Commercial Register: Munich, HRB 208312